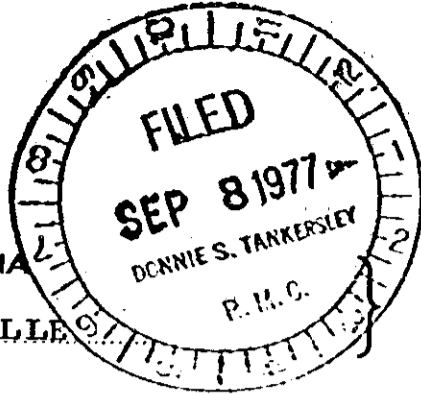


1977-47



STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

RELEASE

WHEREAS Duke Power Company did, on or about December 1, 1927, make, execute and deliver unto Guaranty Trust Company of New York, Trustee, a corporation organized and existing under the laws of the State of New York, its First and Refunding Mortgage dated on that day and duly recorded in the Public Registry of Greenville County, South Carolina, wherein and whereby Duke Power Company conveyed unto Guaranty Trust Company of New York, Trustee, certain property, both real and personal, to secure the payment of certain bonds as set out and referred to in said First and Refunding Mortgage; and

WHEREAS, in connection with the merger on April 24, 1959, of J. P. Morgan & Co., Incorporated with Guaranty Trust Company of New York, the corporate name of Guaranty Trust Company of New York was changed to Morgan Guaranty Trust Company of New York; and

WHEREAS Duke Power Company has sold or contracted and agreed to sell to WILBUR BERNARD SIMMONS, JR. and CAROLYN L. SIMMONS, all that certain tract of land situate, lying and being in Greenville Township, Greenville County, South Carolina, containing 1.6 acres, as shown on print dated June 29, 1967, Revised February 9, 1977, marked File No. 157-05, copy of which is attached hereto and made a part hereof.

Original mortgage recorded in R.E.M. Book 201 at Page 1.

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